Samoa - Country Report

-Regional Course on Improving Exhaustiveness of GDP Coverage

(Daejeon, South Korea)

22nd – 30th August 2016

OUTLINE:

❖ Current Practices and Status:
  ➢ Type of GDP Approach used in Samoa
  ➢ GDP Compilation Stages
  ➢ Data Sources used for GDP Compilation

❖ Benchmark Methodology

❖ Quality Practices & Issues in National Accounts

❖ Questions???
Part A: Current Practices & Sources

The three (3) GDP Approaches

1. **Production Approach** (the only GDP approach used by the bureau)
2. Expenditure Approach *(Work in Progress)*
3. Income Approach
GDP Compilation Stages

1. Stage 1
   - Raw Data
   - Update Individual Spreadsheets

2. Stage 2
   - Deflator
   - and other Summary files..

3. Stage 3
   - VAGST Data

4. Stage 4
   - GDP (P)

Data Sources

1. External
   - VAGST (Ministry for Revenue)
   - Employment (National Provident Fund)
   - Fishing (Ministry of Agriculture & Fisheries)
   - Foreign Trade, BPM6, Tourism Earnings (Central Bank of Samoa)
   - Electricity (Ministry of Public Enterprise)
   - Public Administration (Ministry of Finance)
Data Sources....

2. Internal
- CPI
- Tourist Arrivals
- Fugalei Market Survey
- Trade Data (HS Import/Export, SITC Imp/Exp)
- Benchmark Data:
  - Business Activity Survey
  - Population Census
  - HIES

GDP by Industry (ISIC 3.1)

Primary Sector
- Agriculture
- Fishing
- Food & Beverage Manufacturing
- Other Manufacturing
- Construction
- Electricity & Water
- Commerce
- Accommodation & Restaurant

Secondary Sector
- Transport
- Communication
- Finance
- Business Services
- Personal & Other Services

Services Sector

Public Administration
Input Data Links

Non VAGST Data
- Agriculture
- Fishing

VAGST Data
- Food & Beverage Manufacturing
- Other Manufacturing
- Construction
- Electricity & Water
- Commerce
- Accommodation & Restaurant
- Transport
- Communication
- Finance
- Business Services
- Personal & Other Services
- Public Administration

External Sectors
- Ministry of Agriculture and Fisheries (MAF)
- Ministry for Revenue
- Central Bank of Samoa (CBS)
- National Provident Fund (NPF)
- Ministry of Public Enterprises (MPE)
- Ministry of Finance (MOF)

Part B: Benchmark Methodology
Rebase Methodology

1. Benchmark
   - HIES 2008
   - Agriculture Census 2009
   - Population Census 2011, etc...

2. Data Extrapolation

Part C: Quality Practices & Issues in National Accounts
Quality Practices

- Samoa adopted the GDDS in 2012
- 2015 – an IMF mission on e-GDDS (enhanced General Data Dissemination System) was introduced
- The Bureau is now upgraded to e-GDDS
  - The Bureau is also the host of the National Summary Data Page (NSDP)
  - Updated NSDP file _14_07_2016(2).xlsx
- Samoa now at Threshold 3 (Maintain an up to date NSDP)

Issues in National Accounts

Some minor challenges/issues in the Compilation of National Account numbers include:

- Having input data from external sources available on time.
- Limited staff capacity of the SNA2008
Questions:

- In what case/economical situation can the constant price growth be more than the current price growth?
- What’s the importance of using a Supply and Use Table?
- What are the initial steps of upgrading from SNA 1993 to SNA 2008?
- What are some other methods of rebasing GDP aside from Benchmarking?

Daedanhee Gamsahamnida!!!

(THANK YOU)