



Fiji Bureau of Statistics

SHORT TERM ECONOMIC INDICATORS

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Outline



INTRODUCTION



SHORT TERM INDICATORS



CHALLENGES



Short Term Indicators

Introduction

❖ Short term economic indicators and service statistics are compiled for the preparation of national accounts Gross Domestic Product (GDP) by Production Approach in order to produce a meaningful study of the whole economy.

❖ Short term indicators discussed;

- Construction Statistics
- Building Statistics
- Wholesale and Retail Trade
- Industrial Production Index
- Hotel Statistics



Short Term Indicators

Construction Value of Work

COVERAGE AND SCOPE: Construction value of work put in place is the value of work carried out on projects that are currently on the ground on that particular quarter. Covers all registered enterprises engaged in building and construction and the allied industries including civil engineering, earthmoving, painting, plumbing and electrical work .

PURPOSE: Serves as an indicator for the construction sector and is essential for assessing the performance of the economy.

REFERENCE PERIOD: Enterprises are surveyed on a quarterly basis. Four [4] quarters annually [31st March, 30th June, 30th September & 31st December].



Short Term Indicators

Construction Value of Work

Survey Procedures

- Frame
- Post Questionnaire
- Reminder Letters sent
- Data Received
- Data Entry begins [Statistical Analysis System Program]
- Table Specs prepared [by IT]
- Data is checked
- Estimation of non-respondents
- Check Results
- Prepare Report
- Check for errors
- Submission to Statistician
- Presentation of Release
- Final Submission before Printing



Short Term Indicators

Building Statistics

COVERAGE AND SCOPE: Survey covers all building permits and completion certificates issued by various Local Authority [City and Town Councils and Rural Local Authority].

Building Permits: Formal approval of building plans by the designated government agency as meeting the requirements of prescribed codes. It is an authorization to proceed with the construction or alteration of a specific structure at a particular site, in accordance with the approved drawings and specifications.

Completion Certificate : A certificate issue by the local civic body authority stating the property has been built as per sanctioned plan and is completed



Short Term Indicators

Building Statistics

PURPOSE: Serves as an indicator for the construction industry and is essential for assessing the performance of the economy.

REFERENCE PERIOD: Enterprises are surveyed on a quarterly basis. Four [4] quarters annually [31st March, 30th June, 30th September & 31st December].

SURVEY PROCEDURES: Follows the same survey process as the quarterly construction. Questionnaire form [Notification of Approved application to Build and Completion Certification] is sent to various Local Authority.



Short Term Indicators

Wholesale & Retail Trade (WRT)

COVERAGE AND SCOPE: Quarterly survey of WRT covers a sample of establishments operating in the wholesale and retail trade; repair of motor vehicles and motorcycles industry as defined by FSIC 2010 section 10.

PURPOSE: Serves as an indicator for the WRT industry and is essential for assessing the performance of the economy.

REFERENCE PERIOD: Enterprises are surveyed on a quarterly basis. Four [4] quarters annually [31st March, 30th June, 30th September & 31st December].

SURVEY PROCEDURES: Follows the same survey process as all other quarterly and annual compilations.

SAMPLE REVIEWS: A review of the sample of products is done every quarter to ensure products remain representative of current activities.



Short Term Indicators

Industrial Production Index

COVERAGE AND SCOPE: FBOS constructs IPI only for the mining and quarrying, manufacturing, electricity and water industries. Currently there are 132 establishments covered in the IPI base.

SAMPLE REVIEWS: A review of the sample of commodities is done every quarter to ensure products remain representative of current activities.

PURPOSE: Serves as an indicator for the production industries and is essential for assessing the performance of the economy.

SURVEY PROCEDURES: Follows the same survey process as all other quarterly and annual compilations.

REFERENCE PERIOD: Enterprises are surveyed on a quarterly basis. Four [4] quarters annually [31st March, 30th June, 30th September & 31st December].



Short Term Indicators

Hotel Statistics

COVERAGE AND SCOPE: Hotel Survey covers Hotels, Resorts and Lodging Houses which have license to operate. There are a total of 317 hotels in the Hotel survey frame. The list is updated from the Hotel Licensing Board (HLB) and Business Register (BR).

PURPOSE: Provides economic indicators namely Room occupancy, Bed occupancy, Visitors by Country by Area, Guest-nights sold by country, Hotel turnover and Employee Numbers.

REFERENCE PERIOD: Enterprises are surveyed on a quarterly basis. Four [4] quarters annually [31st March, 30th June, 30th September & 31st December].

SURVEY PROCEDURES: Follows the same survey process as all other quarterly and annual compilations.

Short Term Indicators

Challenges

Coordination

Standardization of questionnaires, reminder letters & covering letters since most establishments receive different questionnaires from our department.

Initial Low Response Rate

Addressed by continuously following up on establishments via phone calls, emails and personal visits.

Transport shortage

In times of transport shortage officers either walk or wait until transport is available in order to visit establishments for response.

THANK YOU

