

# Current Situation and Main Challenges in Implementation

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- Briefly National Accounts at Turkstat
- Challenges in Implementation

## National Accounts Department at Turkstat

National Accounts Department consists of

- Annual Accounts Group
- Quarterly Accounts Group
- Institutional Sector Accounts Group
- Government Accounts Group
- Regional Accounts Group

## Annual Accounts Group

- In accordance with SNA 2008/ESA2010 methodologies, Independent Annual GDP was published for the first time with the main revision in 2016, our time series starts from 1998.
- Under favour of this main revision, Supply and Use Tables (SUTs) and administrative records became the core of National Accounts. Annual and Quarterly SUTs in current prices and pyp prices are generated in order to estimate GDP.
- Studies on the difficulties in implementation due to deficiencies in data sources are;
  - To compile and standardize an up-to-date data source for products of Use Table
  - To extend the series to 1995
  - To improve backcasting procedure
  - To develop the employment data
  - To publish SUTs and IOTs regularly
  - Cross-classification of fixed assets by industry and by non-financial fixed asset
  - Improving household consumption accounts by different data sources
  - Improving non-observed economy estimations

## Quarterly Accounts Group

- The Quarterly GDP Press Release was published in December 2016 in accordance with the SNA 2008/ESA2010 methodologies, together with the main revision studies carried out in 2016.
- the time series for GDP by production, expenditure and income approaches starts from 1998 (Eurostat wants the series to start from 1995).
- The time series of the tables on the consumption expenditure of households by durability and components of GFCF starts from 2009.
- We have difficulties in implementation due to deficiencies in data sources;
  - There is no price index to be used for imports, we are still using of an import unit index instead.
  - Searching alternative data sources for estimation of value added of quarterly construction activities.
  - Still working on the employment data based on national accounts defined.

## Institutional Sector Accounts Group

- Institutional sector Accounts was published for the first time with the main revision in 2016 in accordance with SNA 2008 and ESA2010 methodologies, and our time series starts from 2009.
- We have difficulty in implementation due to deficiencies in data sources
  - Fixed capital consumption by institutional sector accounts,
  - Dividends and exhaustiveness approach
  - Some proportional distributions in distributive transactions to the institutional sectors,

## Government Accounts Group

- With the main revision in 2016, general government accounts in line with the SNA 2008/ESA2010 methodologies were published for the first time. Our time series start from 2009 and the data has been published annually.
- Due to our candidate country membership to the EU, the General Government Debt and Deficit Handbook (MGDD) aims to complement, clarify and interpret the SNA 2008 and ESA 2010 handbooks on general government accounts, providing additional guidelines on the appropriate handling of statistical issues related to EDP/GFS and Eurostat decisions are also followed.
- We have difficulties in implementation :
  - Relations and transactions between government sector and public corporations,
  - Arrangements on public private partnerships and concession contracts,
  - integration of tax events data (tax amnesties, deferrals, reductions and, etc.) and tax credits

## Regional Accounts Group

- The GDP by Provinces Press Release was published in December 2016 in accordance with the SNA 2008/ESA2010 methodologies, together with the main revision studies carried out in 2016.
- Regional GDP series starts from 2004 in A10 industry breakdown. Series are published both at current prices and with chain linked volume index.
- The GDP series published at NUTS Level 2 and Level 3 are compatible with the SNA2008, ESA 2010 and the Manual on Regional Accounts Methods.
- Regional GDP is transmitted to Eurostat for all NUTS levels at T+12 months.
- We have difficulty in implementation due to deficiencies in data sources:
  - Regional employment
  - Regional household accounts
  - Regional gross fixed capital formation



**Thank You**