



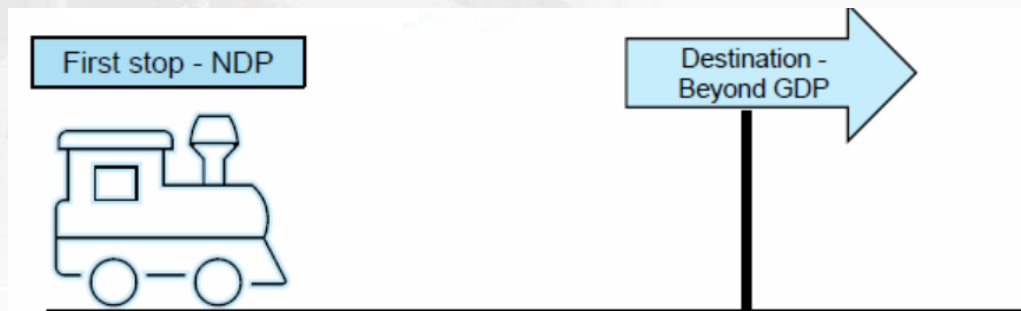
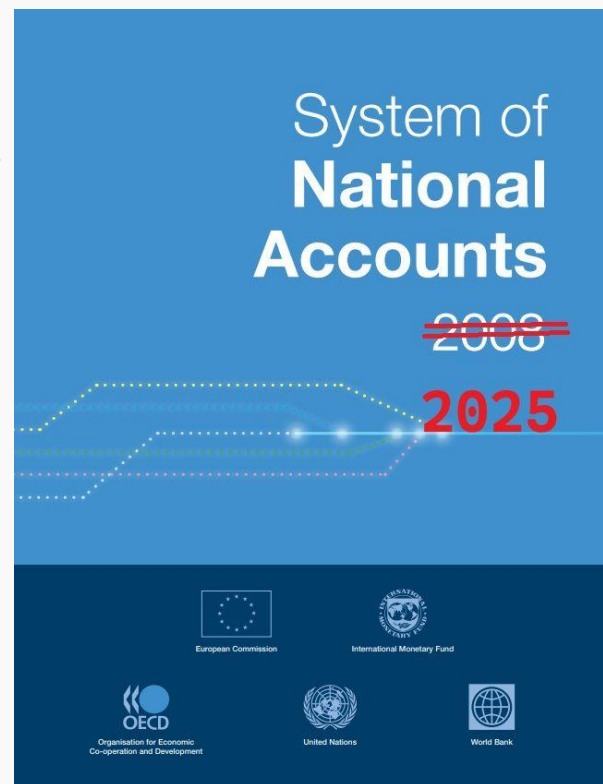
System of National Account 2025 (2025 SNA)



Background



- The **System of National Accounts 2025 (2025 SNA)** was officially endorsed by the **United Nations Statistical Commission (UNSC)** during its **56th session** in **March 2025**.
- The **2025 SNA** retains the basic theoretical framework of the **2008 SNA**
- A particular feature of the 2025 SNA is the **broadening of the national accounts framework** to better account for elements affecting **wellbeing and sustainability**.





Overview of the main changes in SNA



New 2025 SNA Recommendations



Conceptual changes	Additional statistics on globalization	Additional statistics on digitalization	Additional statistics on well-being and sustainability	Additional statistics on financial risks and vulnerability
<ul style="list-style-type: none"> • Data as an asset • Depletion as cost of production • Output of Central Bank • Renewable energy resources 	<ul style="list-style-type: none"> • Breakdowns of corporations into foreign-controlled, public, national private corporations • Extended SUTs • Data on SPEs 	<ul style="list-style-type: none"> • Measuring of digital economy through: <ul style="list-style-type: none"> • Digital SUTs • Supplementary breakdowns of financial corporations to include fintech-related activities • Capturing of crypto assets 	<ul style="list-style-type: none"> • Distributional accounts • Labor market tables • Thematic accounts for unpaid HH service work, education, human capital and health • Natural Capital accounts • SEEA 	<ul style="list-style-type: none"> • Supplementary tables on Non-bank financial intermediation • Additional details of some financial instruments



Implementation strategy



Recent developments in National Accounts of Pakistan



- Traditionally, PBS had been compiling annual National Accounts, however, since 2023 Quarterly NA have been introduced in the statistical system of country.
- SUTs and Input Output Tables for 2015-16 (benchmark period) are being finalized with the Technical Assistance of ADB.
- A complete series of Regional Accounts from 2015-16 onwards is also at final stages, with the TA of World Bank.
- PBS was part of the joint IMF-Eurostat task team on measuring Data as an asset in 2025 SNA. PBS has successfully compiled Nominal and volume measures of Data as an asset from 2015-16 onwards. The work is also the part of Handbook of “Data as an asset”

Recent developments in National Accounts of Pakistan



- Initiated Rebasing of National Accounts from 2015-16 to 2025-26. Size of the digital economy will be captured.
- Initiated Rebasing of Price Statistics from 2015-16 to 2025-26.
- Established a new section titled “Natural Capital Accounts Section” for compilation of Natural Capital Accounts.
- Concept of Islamic Financing is being implemented with the collaboration of Central Bank of Pakistan (SBP).
- Enhanced collaboration with Regional Economies and International agencies.

Implementation Strategy



- As per international recommendation, the next rebasing results will be finalized based on the 2025-26 SUTs as well as Digital SUTs will be compiled.
- Compensation of employees and depreciation costs will be captured for each sector of economy to enable the compilation of third approach of GDP (i.e., Income approach).
- Labor Accounts, Natural Capital Accounts and other Thematic Accounts (Tourism, Education) will be compiled.
- Financial Sector will be disaggregated into Islamic Finance and conventional Finance.
- Input and Output PPI deflators will be used instead of CPI and WPI.

Preparation and Assessment Phase (2025-26)



- 2025 SNA/BPM7 will be integrated into National Statistical Strategy
- Engagement and communication with stakeholders
- Participate in regional outreach events
- Identification of data gaps
- Assess potential data sources

Initial Development Phase (2026-27)



- Continue engagement with stakeholders
- Undertake census/surveys/studies as part of rebasing of National Accounts and incorporating concepts of 2025 SNA
- Capacity development of National Accounts staff
- Conducting seminars and workshops

Data collection and compilation Phase (2026-28)



- Finalization the results of rebasing of National Accounts and Price statistics
- Continuity of upgradation of technology and infrastructure
- Continue communication and engagement with stakeholders

Finalization Phase (2028-30)



- Finalization and publishing of Rebasing results
- Re-engagement with the stakeholders and international agencies
- Documentation of new methodologies and changes occurring in Rebasing
- Final approval of Rebasing results based on 2025 SNA from relevant forums



THANK YOU