



GRI

Importance of Standard setting for sustainability reporting

Tabitha Bailey, Senior Policy Coordinator

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Agenda

- About GRI
- The GRI Standards & the approach to Standard setting
- Wellbeing & Sustainability in the GRI Standards
- Importance of Sustainability Reporting Standards

Who we are

- GRI is an **independent, international** organization providing the **global common language** for corporate transparency.
- We help businesses and organizations understand and communicate their **sustainability impacts**.
- We deliver the **GRI Standards**, the world's most widely adopted sustainability reporting framework – which is **freely provided** as a **public good**.
- GRI is a **not-for-profit** organization and activities are funded through services we deliver and by governmental and other funders that support our work.

GRI's approach to Sustainability Standards setting



We operate through a robust **multi-stakeholder** approach, ensuring participation and **expertise** of diverse stakeholders in the development of the **GRI Standards**.

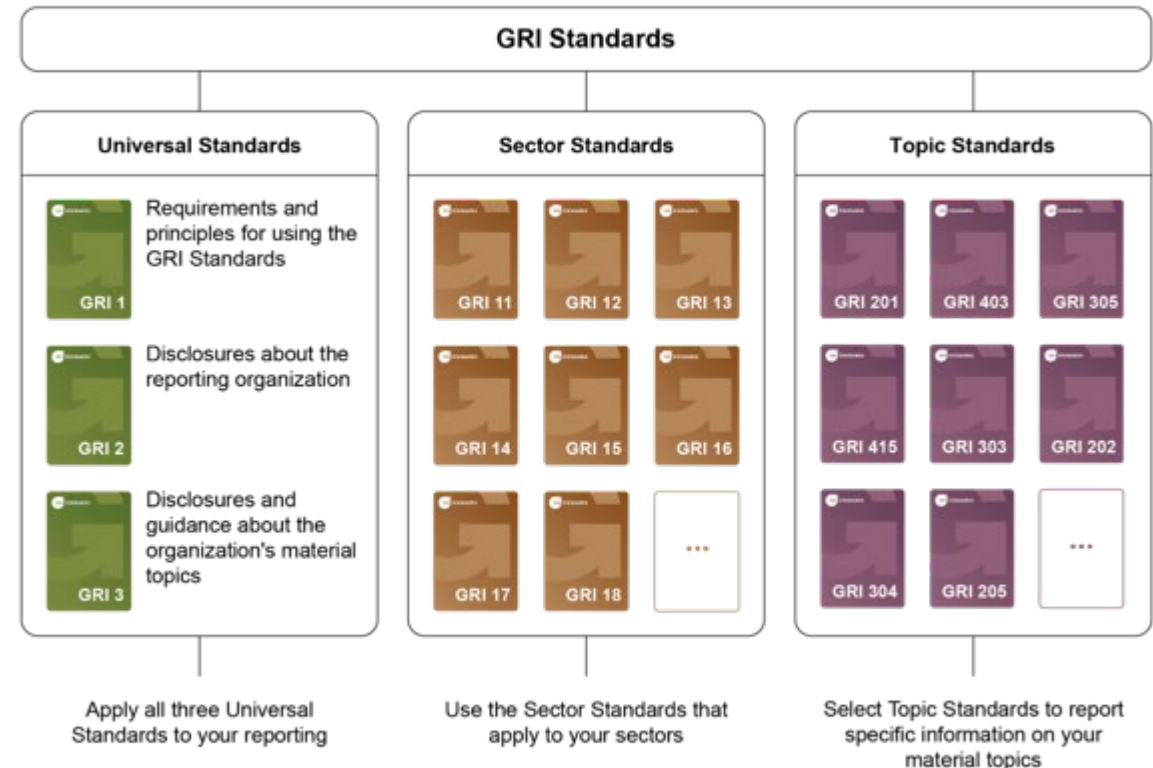
We firmly believe that, for reporting on sustainability issues to be effective, it has to be built on a **two-pillar corporate reporting structure, with financial and sustainability disclosures on an equal footing**.



The GRI Standards



- The GRI Standards are a **modular system** comprising three series of standards: the revised **Universal Standards**, the new **Sector Standards**, and the adapted **Topic Standards**
- The new **Sector Standards** increase the quality, completeness, and consistency of reporting by organizations within sectors
- There are now **31 Topic Standards**. An organization selects the Topic Standards that correspond to the **material topics** it has determined for reporting.
- The updated GRI Standards are made **freely available** to any organization in multiple languages.



Sustainability and Wellbeing in the GRI Standards



Non-exhaustive list

- ***Example of Disclosures related to employees & their families and dependents****

401-3: Parental leave

403-10: Work related health

405-1: Diversity of governance bodies and employees

406-1: Incidents of discrimination and corrective actions taken

414-2: Negative social impacts in the supply chain and actions taken

Example of Disclosures related to local communities

202-1 Ratios of standard entry level wage by gender compared to local minimum wage

202-2: Proportion of senior management hired from the local community

303-1: Interactions with water as a shared resource

304-2 Significant impacts of activities, products and services on biodiversity

308-2 Negative environmental impacts in the supply chain and actions taken

*Also covers employment and working conditions in an organization's supply chain

Benefits of Sustainability Reporting Standards



The importance of a global common language

1

Companies

Access to reporting framework and common language for communicating impacts

2

Policy makers

Access to reported information to inform decision making and for their own reporting or procurement

3

Investors:

Access to comparable information critical for informing investment decisions

4

Civil society & consumers:

Access to comparable information to inform decision making

THANK YOU



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