Introduction to indicators on business impact on well-being and sustainability

Soren Andersen Statistics Denmark

Chair of the Task team on Wellbeing and sustainability Committee of Experts on Business and Trade Statistics

SIAP Webinar 26 April 2023

Outline

- Context of the work
 - UN Committee of Experts on Business and Trade Statistics
 - Task team on wellbeing and sustainability
 - Manual on Principal Indicators for Business and Trade Statistics Vol. 1
- Business statistics indicators related to wellbeing and sustainability
 - Challenges and opportunities
- Objectives of these Webinars

UN Committee of Experts on Business and Trade Statistics

- Established in 2018 by the UN Statistical Commission, it aims to:
 - Promote the coordination of programmes in business and trade statistics
 - Advance the methodological work in business and trade statistics
 - Promote the implementation of international statistical standards
 - Promote the development and improvement of data information
- The Committee developed a strategic view for business and trade statistics
 - Centered on the importance of statistical business registers
 - Common share priorities
 - Based on an enterprise –based approach to business and trade statistics
 - Promoting (vertical and horizontal) integration of business and trade statistics

Task team on wellbeing and sustainability

Task team on business demography and entrepreneurship

Task team on globalization and digitalization

Task team on statistical business registers

Task team on International trade statistics

Task team on wellbeing and sustainability

The task team focuses on the improvements of the measurements of the contributions of business activities on wellbeing and sustainability

- In the past years, the task team reviewed the concepts of sustainability and well-being from an enterprise perspective and reviewed relevant existing indicators linked to business statistics
- Identified a key set of business statistics indicators in this area based on
 - their relevance for the Sustainable Development Goals (SDGs),
 - the availability of indicators of corporate sustainability and
 - their consistency with relevant framework such as the System of environmental economic accounts (SEEA)

Manual on Principal Indicators for Business and Trade Statistics Vol. 1

 Contains a list of principal indicators (and their metadata) in the following three areas

Business demography and entrepreneurship

- Number of active enterprises
- Number of enterprise birth
- Number of enterprise deaths
- ...

Globalization and digitalization

- Export intensity
- Value of trade by foreign affiliates
- Entry and exist rate for the digital economy

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Wellbeing and sustainability

- Proportion of women in managerial positions
- Earnings by gender
- Water use efficiency in businesses
- ...
- Intended to provide a reference list of indicators to guide the development of business and trade statistics programmes on the three priority areas

Manual on Principal Indicators for Business and Trade Statistics Vol. 1

- A global consultation was conducted in 2022 on the Manual and on the indicators and there was overall support for the list
- The second Volume is being developed by the Task team on international trade statistics

Business statistics indicators related to wellbeing and sustainability

- Proportion of women in managerial positions
- Annual growth rate of real total gross value added per employed person
- Average hourly earnings for employees in businesses by sex
- Unemployment rate, by sex, age, and persons with disabilities
- Gross value added of businesses per employed person
- Sector employment as a proportion of total employment
- Water-use efficiency in businesses
- Level of water stress attributable to businesses
- Share of renewable energy consumption in businesses

- Energy efficiency in businesses
- Green investment by businesses
- Greenhouse gas emissions generated by businesses per unit of value added
- Research and development expenditure as a proportion of gross value added
- Researchers (in full-time equivalent) per million inhabitants
- Number of companies publishing sustainability reports
- Job Openings (Vacancies) in businesses
- Taxes and other payments of businesses to the Government
- Total taxes paid by businesses as a proportion of total government tax revenues

Challenges and opportunities

- These indicators brings together different statistical domains needs for integration of concepts, methods and data
- The increasing availability of information on corporate sustainability and importance of corporate sustainability reporting – availability of new data sources

Objectives of these Webinars

- Introduce the importance of compiling indicators on the businesses' impact on well-being and sustainability
- Share information on data sources and compilation methods
- Discuss challenges and opportunities in the compilation of these indicators
- Strengthen technical capacity to compile the proposed business indicators on well-being and sustainability

Thank you!